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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): July 19, 2010

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**CLEAR CHANNEL OUTDOOR**  
**HOLDINGS, INC.**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**001-32663**  
(Commission  
File Number)

**86-0812139**  
(IRS Employer  
Identification No.)

**200 East Basse Road**  
**San Antonio, Texas 78209**  
(Address of principal executive offices, zip code)

**(210) 832-3700**  
(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(c) As announced on July 26, 2010, Joseph W. Bagan, 45, commenced service as the Chief Operating Officer of the Americas division of Clear Channel Outdoor Holdings, Inc., effective as of July 19, 2010. A copy of the press release announcing Mr. Bagan's appointment is filed herewith as Exhibit 99.1 and incorporated herein by reference.

Mr. Bagan served as the Chief Executive Officer of Sharklet Technologies, Inc., a biotechnology company, from June 2007 to June 2010, during which such time he also co-founded RevGen Partners, a consultancy for the healthcare and telecommunications industries. Prior thereto, Mr. Bagan served as Senior Vice President of the Southeast Region at Adelpia Communications Corp. from May 2004 to August 2006. Prior thereto, Mr. Bagan served as the Chief Administrative Officer and Senior Vice President of Adelpia Communications Corp. from March 2003 to April 2004.

Pursuant to the terms of his employment offer letter, Mr. Bagan will (i) receive an annual base salary of \$410,000, (ii) receive certain relocation benefits, (iii) be eligible to receive an annual bonus with a bonus target equal to 100% of his base salary and (iv) be eligible to participate in employee welfare benefit plans consistent with other comparable positions. Mr. Bagan has been granted 150,000 non-qualified stock options with respect to the Class A Common Stock of Clear Channel Outdoor Holdings, Inc. pursuant to, and subject to the terms and conditions of, Clear Channel Outdoor Holdings, Inc.'s 2005 Stock Incentive Plan.

**Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS**

(d) Exhibits

99.1 Press Release issued by Clear Channel Outdoor Holdings, Inc. on July 26, 2010.



**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLEAR CHANNEL OUTDOOR HOLDINGS, INC.

Date: July 26, 2010

By: /s/ Scott D. Hamilton  
Name: Scott D. Hamilton  
Title: Chief Accounting Officer



**INDEX TO EXHIBITS**

99.1 Press Release issued by Clear Channel Outdoor Holdings, Inc. on July 26, 2010.



**Exhibit 99.1**



PRESS RELEASE

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**Clear Channel Outdoor Names  
 Joseph Bagan Chief Operating Officer**

*Seasoned Executive Brings Strong Operations, Technology and  
 Finance Skills as Company Focuses on Growth*

**PHOENIX – July 26, 2010** – Clear Channel Outdoor Americas today announced that Joseph Bagan has been named Chief Operating Officer - Americas, effective immediately. He will be based in the company’s Phoenix offices, and report to Ron Cooper, President and CEO, Clear Channel Outdoor – Americas. Bagan’s appointment to the newly - created post completes a realignment of the Company’s operating structure that includes the recent implementation of a framework of four regional Group Presidents. Those Group Presidents as well as the leaders of CCO Airports, Operations and Information Technology will report to Bagan.

“I’m delighted that an executive of Joe Bagan’s calibre has elected to join our team. His appointment as our new COO ensures we have an operating structure that enables us to achieve our strategic plan and properly support our ongoing operations, while at the same time focusing on external matters to further strengthen our position as the industry leader in Out-of-Home,” said Cooper. “Joe’s appointment illustrates the attractiveness of our business and validates the strength of our strategy.”

Bagan joins Clear Channel Outdoor from Sharklet Technologies, a Denver-based biotechnology company, where has been the CEO since 2007. Prior to this role, Bagan held a number of executive positions at Adelphia Communications, including Senior Vice President – Southeast Region, a role in which he was responsible for all business functions for a \$750MM revenue, seven-state region with 2,500 employees and before that he served as Chief Administrative Officer at Adelphia. Earlier, Bagan was Chief Financial Officer at Ricochet Wireless Networks and Chief Information Officer at AT&T Broadband. He started his career with Arthur Andersen, rising through the organization to be the partner in charge of the firm’s Southwestern United States consulting practice in several key industries.

Under the new structure, the Group Presidents of Clear Channel Outdoor’s four regional operating units, the Co-Presidents of Clear Channel Airports, the EVP of Operations –Americas and the Chief Information Officer will report to Bagan.

Bagan is a cum laude graduate of the University of Denver, from which he also received his Masters in Accountancy. He is active in community and charitable organizations, including Colorado Uplift and Mile High United Way.



**About Clear Channel Outdoor**

Clear Channel Outdoor (NYSE:CCO) is the world's largest outdoor advertising company with close to one million displays in over 50 countries across 5 continents. In the United States, the company operates over 200,000 advertising displays and has a presence in 48 of the top 50 Designated Market Areas. It also operates airport, rail, and mall advertising businesses worldwide. Its Spectacolor (U.S.) and DEFI (international) divisions are the global market leaders in spectacular sign displays, including in New York's Times Square. Clear Channel Adshel is the company's international street furniture division, which operates over 3,500 municipal advertising contracts worldwide. Clear Channel Outdoor also operates digital displays and networks in most of its divisions. More information may be found by visiting [www.clearchanneloutdoor.com](http://www.clearchanneloutdoor.com).

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